

# HollisWealth<sup>®</sup>

## "Portfolio Watch"

### **Gradual Move from Cash**

April 21, 2016


The market shifts that we've seen during these past few months have given us a signal to increase our weighting out of cash and into equities. We have lowered the cash held moderately and increased the equity holdings in your Portfolio Managed Accounts.

In consideration of market analysis (not of holding cash), it shows us a decrease in equity risk, therefore suggesting a marginal increase in equities.

As we know holding cash pays little interest and after taxation and inflation those cash-returns are negative. However, it is wise at times to hold cash and we are always reviewing the appropriateness of doing so.

Moving the investments out of cash over weeks or months essentially spreads the risk of investing in up and down markets. If our Portfolio Watch requires that we reposition part of your money and the market rallies you can feel good knowing at least some of your assets are participating. If we reposition a portion and the market goes down you can feel relieved that not all your money was committed, and we could still buy at lower prices.

Recently we made a gradual move from cash to equities on a risk-adjusted basis.



**Dixi Robertson, CFP<sup>®</sup>, FMA, CIM<sup>®</sup>**  
Portfolio Manager  
Director, Private Client Group  
HollisWealth, a division of Scotia Capital Inc.  
Tel: 506-384-0770 / 1-888-384-0770  
1351 Mountain Rd – Moncton, NB

**Gary Robertson, CFP<sup>®</sup>**  
Financial Advisor  
Director, Private Client Group  
HollisWealth Advisory Services Inc.  
Tel: 506-857-0757 / 1-800-263-0770  
1351 Mountain Rd – Moncton, NB

**Disclaimer**

This newsletter was prepared solely by Gary Robertson and Dixi Robertson who are registered representatives of HollisWealth Advisory Services Inc. (a member of the Mutual Funds Dealers Association of Canada and the MFDA Investor Protection Corporation) and HollisWealth<sup>®</sup> (a division of Scotia Capital Inc., a member of the Canadian Investor Protection Funds and the Investment Industry Regulatory Organization of Canada). The views and opinions, including any recommendations, expressed in this newsletter are those of Gary Robertson and Dixi Robertson alone and are not those of HollisWealth Advisory Services Inc. or HollisWealth. <sup>®</sup> Registered trademark of The Bank of Nova Scotia, used under licence.