

HollisWealth[®]

"Portfolio Watch"

Elvis is Back

The other day I said to a client, "The king is back," – they said, "Who Elvis?"

Yeah funny!

No not Elvis, it's money, "Money is king again for a short period of time, and we are holding cash in all Managed Portfolio's"

As we know there are times to hold cash and times to be invested and right now we strongly recommend an overweight to the cash component of all portfolio's – and to wait with patience as we go through the spring months.

One of the most difficult things to do is nothing! Everyone wants to be doing something and especially if markets are grinding ahead just a little but we see greater gain now by not over investing and we see a greater opportunity in the not too distant future to buy more shares at a lower cost.

Our investment strategy for 2016 is 'Winning By Not Losing' and to do that we have to look back at years of successful long-term investment strategies that allowed us to avoid catastrophic losses and as a recent example on the short-term was our reluctance to be invested in oil, and on the other hand our cold-shoulder to the Canadian dollar starting in 2012– as we re-arranged our clients portfolio's to hold a higher weighting of foreign securities before the drop in the Canadian dollar.

This year we are suggesting to lighten up on stocks (in general) and stay in cash and/or weight more in cash as the case might require.

So, when we say, "The king is back," we mean it's time to lighten up on stock, which we have, to hold cash, which we are, and we will be patient while we continue to hold cash in the portfolios.

We feel confident we will have better buying opportunities later this year.

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